SWEETWATER SPRINGS WATER DISTRICT

TO: Board of Directors **AGENDA NO. V-E**

FROM: Steve Mack, General Manager

Meeting Date: January 7, 2010

SUBJECT: FY 2010-2011 BUDGET PROCESS

RECOMMENDED ACTION: Receive a report on the District FY 2010-2011 Budget process and appoint ad hoc Budget Committee to assist the General Manager.

FISCAL IMPACT: None

DISCUSSION:

The Board in the past has approved its budget at the May meeting. Table 1 below identifies a calendar for the budget approval process. Milestones include the Proposition 218 process which has a 45 day notice and a public hearing for increases in rates and fees. The Board may wish to appoint an ad hoc committee to assist the General Manager in the development of the budget.

As part of the RRROC funding request the Board agreed to postpone the planned increase in the Capital Debt Reduction Charge. As part of the budget process we can analyze and discuss the need for the planned COLA water rates increase as well.

Table 1. FY 2010-2011 Budget Preparation	
Review Capital Improvement Program	January 7, 2010
Budget Committee meetings	February/March 2010
Draft Budget to Board for Discussion/Action, Including Direction on Water Rates	March 4, 2010
Prop 218 Mailing for Water Rate Increase, if necessary	March 22, 2010
Draft Budget to Board for Discussion/Action	April 1, 2010
Approve Budget • Prop 218 Public Hearing on Rates, if necessary	May 6, 2010